The FENCHURCH Pulse*

VOL 1. ISSUE 1. Q3. 25

SEPTEMBER 2025

INNOVATING BEYOND LIMITS

Powering possibilities, driving innovation,forging partnerships, and spotlighting the brilliant minds behind it all.



SWITCHING ON TOMORROW:

POWERING EKITI'S BRIGHT FUTURE THROUGH PPPS

INNOVATION IN MOTION

How Bremen Is Driving the Next Wave of Gas Power

FENCHURCH APPLAUDS A TRAILBLAZER

Kemi Ojo Leads with Excellence

PIONEERING POWER, PEOPLE, & PURPOSE.

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CONTRIBUTORS
SEPTEMBER 2025



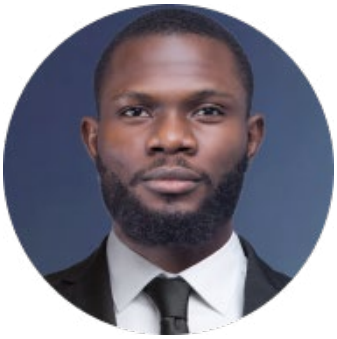
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EDITOR'S NOTES

Dear Team,

As we reflect on the past quarter, one theme stands out with clarity: the power of innovation, teamwork, and resilience. Every challenge we encountered was met with determination and creativity, a testament to the unwavering spirit that defines the people of Fenchurch.

This edition of The Fenchurch Pulse is more than a record of our activities — it is a celebration of you: your commitment, your achievements, and the shared experiences that continue to propel us forward. It highlights the partnerships that are transforming communities, the innovations shaping the future of energy, and the individuals whose dedication brings our vision to life.

As we look ahead, we recognize that the journey of progress is built on the collective strength of our people. The opportunities before us are significant, and the challenges are real — yet together, we have continually shown that there is no obstacle too great and no ambition beyond our reach.

Let us continue to embrace the values that set us apart: **Innovation, Quality and purpose**. By harnessing these qualities, we will keep breaking new ground, creating impact, and inspiring progress — one project, one milestone, one achievement at a time.

Here's to building on our successes, growing stronger as a team, and shaping a future we can all be proud of.

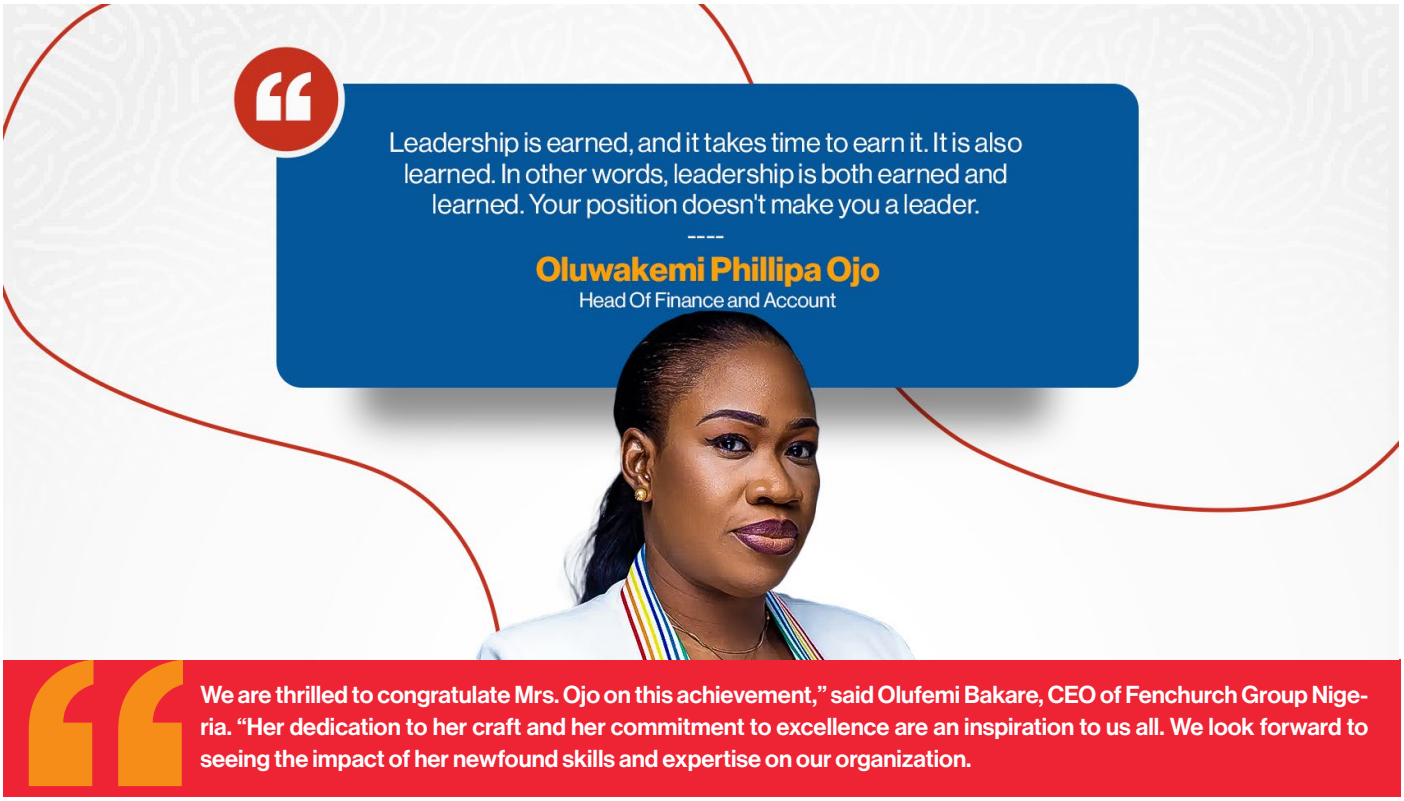
Sylvia Simi,
Editor in Chief

A NEW CHAPTER IN LEADERSHIP

FENCHURCH GROUP CELEBRATES KEMI OJO'S LEADERSHIP ACHIEVEMENT AT THE 2025 WIMBIZ WOMEN ON BOARDS MENTORING PROGRAM

Fenchurch Group Nigeria proudly congratulates Mrs. Kemi Ojo, Head of Finance and Accounts, on her remarkable achievement as a graduate of the 2025 @wimbizng Women on Boards Mentoring Program, organized by WIMBIZ Nigeria.





We are thrilled to congratulate Mrs. Ojo on this achievement," said Olufemi Bakare, CEO of Fenchurch Group Nigeria. "Her dedication to her craft and her commitment to excellence are an inspiration to us all. We look forward to seeing the impact of her newfound skills and expertise on our organization.

The Women on Boards Mentoring Program is a prestigious initiative designed to equip women leaders with the knowledge, strategic insight, and confidence needed to excel in boardroom positions. By connecting accomplished women with seasoned mentors and industry experts, the program is shaping the future of inclusive leadership in Nigeria's corporate sector.

A Trailblazer in Leadership Excellence

Mrs. Ojo's successful completion of the program Empowering Women, Shaping the Future

Mrs. Ojo's journey exemplifies Fenchurch Group's commitment to nurturing talent and supporting women in leadership. Her success also reflects the organization's culture of excellence and its mission to empower employees to take on industry-shaping roles that drive progress in their communities.

At Fenchurch, investing in the personal and professional development of team members is at the heart of building a future-ready workforce. Mrs. Ojo's experience will not only enrich the organization's financial leadership but also inspire other women to pursue similar opportunities for growth.

A Culture of Excellence

Fenchurch Group celebrates this milestone as more than just an individual success—it represents a step forward in building diverse, inclusive leadership in Nigeria's business landscape.

As Mrs. Ojo steps into new levels of influence, the organization anticipates her contributions will further strengthen Fenchurch's impact in the energy and infrastructure sectors. is a testament to her dedication, professionalism, and commitment to growth. Her drive to elevate her leadership skills underscores her passion for delivering excellence—not only in finance but also in strategic governance and decision-making.





POWERING PROGRESS:

FENCHURCH COMMISSIONS EKITI IPP AND MARKS **2 YEARS** OF SUCCESSFUL OPERATION

It was a day of pride and celebration as Fenchurch Group successfully commissioned the Ekiti Independent Power Plant (IPP) and Distribution Network Project in Ado-Ekiti. The event marked a significant milestone in Fenchurch's mission to expand access to reliable power and drive economic development across Nigeria.

The commissioning ceremony was graced by His Excellency, Biodun Abayomi Oyebanji, Governor of Ekiti State, who lauded the partnership between the Ekiti State Government and Fenchurch Power, emphasizing the importance of collaboration between public and private sectors to deliver sustainable infrastructure.

Driving Innovation, Delivering Impact

The Ekiti IPP and Distribution Network Project is a model of Public-Private Partnership (PPP) success. It provides reliable electricity to key institutions and facilities in Ekiti State, supporting industrial growth, improving service delivery, and fostering local development.

Fenchurch Group's involvement in the project underscores its commitment to innovative energy solutions that address the power needs of communities and industries while promoting sustainability.

Two Years of Reliable Power and Operational Excellence

In addition to achieving its project goals, Fenchurch Power marked a significant milestone — two years of continuous successful operation with 95% uptime. This accomplishment underscores the Group's dedication to reliability, performance, and operational excellence.

"At Fenchurch, safety is more than a policy — it is our way of working," said a spokesperson for Fenchurch Power. "This milestone reflects the dedication of every team member to upholding the highest standards while delivering impactful projects that improve lives."

Partners for Progress

The successful commissioning of the Ekiti IPP and the safety milestone are proof of what can be accomplished when vision, expertise, and teamwork come together.



"This project is a shining example of what can be achieved when government and private investors work together to create an enabling environment for progress," Governor Oyebanji stated. "The Ekiti IPP is a vital step forward for our state's economic growth and energy security.

As Fenchurch continues to expand its footprint across Nigeria and Africa, the Group remains dedicated to powering progress, fostering sustainable growth, and maintaining excellence in safety and innovation.

Fenchurch Power / Ekiti State Government — Partners for Progress







BREMEN O&M TEAM CHAMPIONS INNOVATION AT NIGERIA GAS EVENT





The Bremen Operations and Maintenance Team, a subsidiary of Fenchurch Group, participated in the Nigeria Gas Event 2025, organized by Mantrac Nigeria at the Radisson Blu Hotel, Lagos. The event brought together key players in the energy sector to explore the latest trends, innovations, and solutions shaping the future of gas power.

Led by Mr. Jeremiah Kadiri, Managing Director of Fenchurch Energy, the Bremen team engaged in insightful sessions on cutting-edge technologies, efficiency, and sustainability. A highlight of the conference was the launch of the CAT G3250K Natural Gas Generator Set, a groundbreaking solution that underscores Caterpillar's commitment to energy efficiency, reduced costs, and superior operational support.

"The Nigeria Gas Event aligns perfectly with our mission to deliver expert operations and maintenance services," said Mr. Kadiri. "It provides a platform to learn, collaborate, and stay ahead of evolving global trends in gas power."

The event reinforced Bremen's commitment to innovation, industry collaboration, and service excellence. As part of Fenchurch Group, Bremen remains dedicated to driving sustainable solutions and delivering exceptional value across Nigeria's energy value chain.



STRENGTHENING NIGERIA'S ENERGY FUTURE

UNITING GOVERNMENT AND PRIVATE SECTOR TO DELIVER SUSTAINABLE POWER ACROSS NIGERIA.

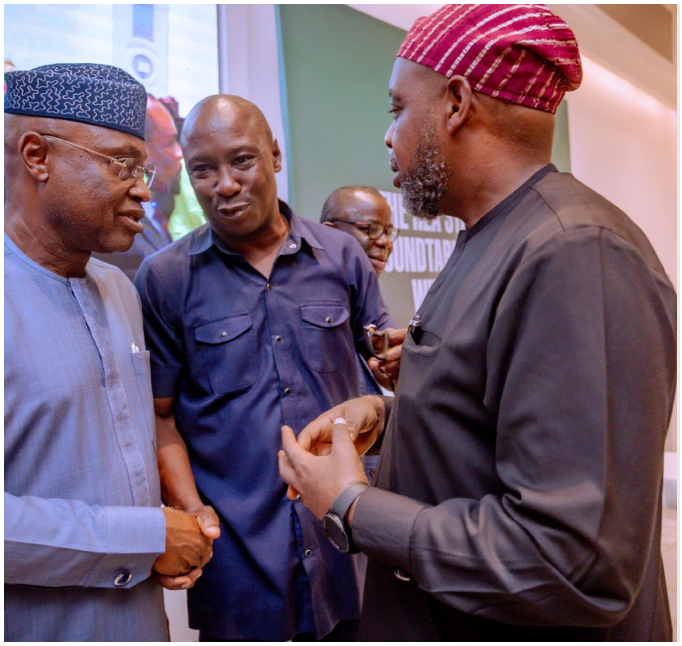


The REA–Ekiti State Roundtable marked a pivotal moment in Nigeria's drive to strengthen public–private collaboration in the power sector. Bringing together government leaders, private investors, and technical partners, the dialogue focused on practical strategies to accelerate energy access, drive economic growth, and deliver cleaner, more reliable power to communities and industries.

Discussions underscored the need for innovation, regulatory reform, and strategic partnerships to unlock Nigeria's energy potential. Participants agreed that bridging the energy gap requires coordinated efforts: investing in infrastructure, enabling private-sector participation, and adopting policies that support renewable and sustainable solutions.

For Fenchurch Group, the roundtable reaffirmed its commitment to leveraging public–private partnerships (PPPs) to transform communities. The collaboration between Ekiti IPP Limited, Fenchurch Group, and the Rural Electrification Agency (REA) was celebrated as a model for delivering clean, reliable, and affordable energy that fuels industries and improves livelihoods.

"This dialogue highlights the power of collective action to shape Nigeria's energy future," said a Fenchurch representative. "When government and private partners work hand in hand, we create pathways to lasting impact."



As the energy transition accelerates across Africa, these partnerships are setting new benchmarks for inclusive, sustainable power delivery—ensuring progress that benefits both people and the environment.

Fenchurch Group / Ekiti State / REA – Partners for Progress







Spotlight subsidiary company of the quarter

ENERGY SECTOR: PROJECTS COMPLETED THIS QUARTER

Delivering trusted project monitoring and technical assurance from spud to completion.

Fidelity

BEHIND THE SUCCESS OF ATALA-2: HOW FENCHURCH ENERGY STRENGTHENED FIDELITY'S UPSTREAM OPERATIONS

Through dedicated project monitoring and technical assurance, Fenchurch Energy Nigeria Limited supported Fidelity Bank PLC in achieving the successful drilling and completion of the Atala-2 Well reinforcing transparency, safety, and operational excellence in Nigeria's energy sector.

This quarter, Fenchurch Energy Nigeria Limited, a subsidiary of Fenchurch Group, provided project monitoring support on behalf of Fidelity Bank PLC during the successful drilling and completion of the Atala-2 Well. This engagement marked a significant milestone as Fenchurch ensured end-to-end oversight of operations, offering technical assurance and independent monitoring for Fidelity Bank PLC. The achievement underscores Fenchurch's commitment to transparency, opera-



tional standards, and excellence in Nigeria's energy sector. The Atala-2 Well was spudded in August 2024, beginning with the installation of a 24-inch conductor casing, followed by the drilling of 17.50-inch and 12.25-inch hole sections. The drilling phase concluded on December 8th, 2024, at a total depth (TD) of 10,300 feet, intersecting three major reservoir sands — U1, U2, and U4 — all of which showed strong hydrocarbon potential.

Despite operational challenges, the operating team executed the project safely and efficiently. Throughout the process, Fenchurch Energy Nigeria Limited maintained close project monitoring for Fidelity Bank PLC, ensuring alignment with best practices and industry standards.

Wireline open-hole logging was performed after the drilling phase to evaluate reservoir characteristics. Petrophysical analysis confirmed that the Atala-2 Well penetrated the

DRIVEN BY TRUST, DEFINED BY TRANSPARENCY, DELIVERED THROUGH RESULTS.

Partnership thrives where transparency leads — Atala-2 stands as proof of what collaboration and integrity can achieve.

THROUGH ITS OVERSIGHT OF THE ATALA-2 WELL, FENCHURCH ENERGY CONTINUES TO STRENGTHEN NIGERIA'S UPSTREAM OPERATIONS.

structure at its crest, identifying 13 zones of interest, with 10 confirmed as hydrocarbon-bearing.

Preliminary analysis estimates the well's offtake rate between 2,000 and 2,500 barrels of oil per day (bopd), with potential to reach 3,500 bopd depending on reservoir behavior and production management. Due to its crestal position, Atala-2 is expected to yield higher recovery than the earlier Atala-1 Well, which was drilled along the flank.

A two-string multiple completion was implemented to optimize production: U1.0 and U4.0 were completed on short and long strings respectively, while U2.0 was completed behind a sliding sleeve on the long string. System integrity tests were completed in February 2025, followed by flow assurance tests between March 11th and 21st, 2025, confirming stable production of high-quality crude oil.

The successful completion of the Atala-2 Well represents a key milestone for Fidelity Bank PLC and its upstream partners. Fenchurch Energy Nigeria Limited is proud to have supported this achievement by providing dedicated project monitoring — reinforcing its commitment to high standards, operational integrity, and Nigeria's broader energy goals.







FENCHURCHITE OF THE QUARTER: MEET OLAMIDE, THE STRATEGIST BEHIND THE PROJECTS

Who is a Fenchurchite?

Pronounced:
Fen-church-ite (/ˈfɛn-tʃɜːtʃ-aɪt/)

A Fenchurchite is a forward-thinking, innovative, and impact-driven professional — part of a community shaping the future of energy, infrastructure, and investment.

We think ahead, collaborate with purpose, and deliver with integrity.
To be a Fenchurchite is to embody excellence, innovation, and progress.

At Fenchurch Group, we believe that our greatest asset isn't just the groundbreaking projects we deliver — it's the people who bring them to life. In this edition of Humans of Fenchurch, we shine the spotlight on Olamide, a dynamic force at the heart of our Project Activation Team.

Excellence in Action: Olamide exemplifies dedication and innovation. Known for her sharp eye for detail and her unwavering commitment to quality, she approaches every assignment with focus, precision, and purpose. Whether she's coordinating cross-functional teams, managing complex timelines, or aligning projects with Fenchurch's strategic goals, Olamide's leadership ensures that no detail is overlooked.

Her colleagues describe her as "a strategist who nurtures projects into success stories" — a reflection of her ability to anticipate challenges before they arise and craft forward-thinking solutions that keep projects running seamlessly.

Beyond the Desk (A Mind in Motion): Outside of work, Olamide channels her love for strategy into her favorite pastime — chess. For her, chess is more than a hobby; it's an extension of her analytical mindset and problem-solving nature. Every move sharpens her focus, deepens her patience, and strengthens her competitive edge.



When she's not planning her next winning move on the chessboard, Olamide enjoys peaceful walks on the beach, finding balance and clarity in the rhythm of the waves. These quiet moments give her time to recharge and return to work with renewed creativity and drive.

The Fenchurch Spirit: Olamide's story reminds us that at Fenchurch, success is powered by people — individuals who bring passion, resilience, and ingenuity to everything they do. Her journey exemplifies the company's spirit: blending professional excellence with personal growth to deliver impact both inside and outside the workplace.

"Our people are the heart of every milestone we achieve. Olamide's drive and dedication inspire us all to keep raising the bar."

At Fenchurch, we celebrate leaders like Olamide — the minds behind our mission, the strategists who turn plans into progress, and the visionaries who remind us that every project begins with people.

OUR CELEBRATIONS

Happy Birthday



Mr. Funso Adeyemi (Jul)

Non Executive Director



Jerimiah Kadiri (Aug)

Group Risk & Strategy Officer



Jones Dunikan (Aug)

Operations Engineer



Martins Fowowe (Aug)

Technical Sales Engineer



Adebisi Olalekan (Aug)

Engineer Bremen



Olaitan Agbalaya (Aug)

Asst. Lead Engineer Bremen



Mr Lolu Akingbe (Sep)

Group Chief Operating Officer/MD Ekiti IPP



Bose Adetunji (Oct)

Admin Ekiti IPP











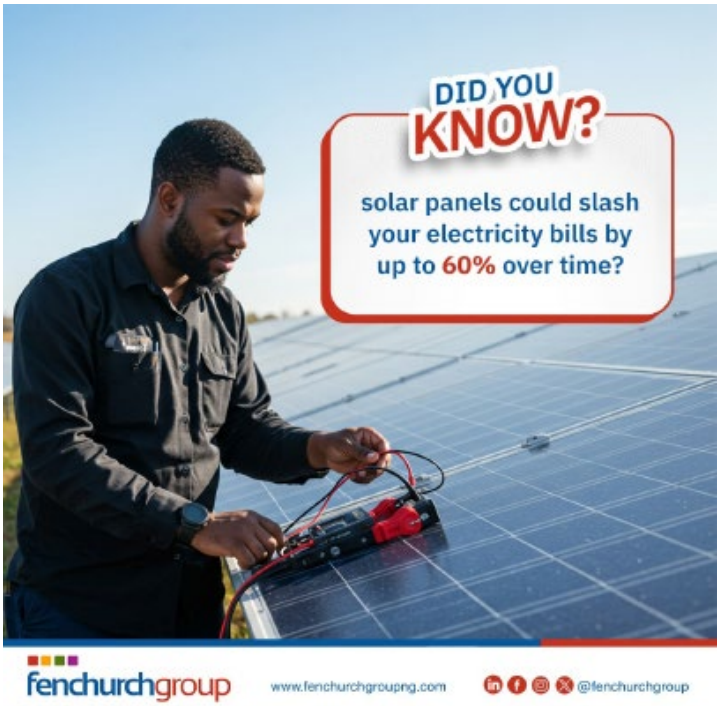








TRIVIA FACTS





FENCHURCH HEALTH WEEK

Your Health Starts on Your Plate: The simplest choices often create the biggest changes. Prioritize whole, nutrient-rich foods — fruits, veggies, lean proteins, and whole grains — and hydrate like your body depends on it (because it does!).

Cut back on sugary drinks and processed snacks. And whatever you do, don't skip breakfast — fuel your day with something light, balanced, and energizing. ***Consistency over perfection. Your future self will thank you.***





VISITS & TRIPS

This Year, the Fenchurch team engaged in a series of strategic visits and business trips aimed at strengthening partnerships, exploring new opportunities, and fostering collaboration across our portfolio companies. These engagements reflect our commitment to building meaningful relationships and advancing sustainable growth within the energy and infrastructure sectors. Each visit underscored Fenchurch's dedication to excellence, innovation, and value-driven impact across every area of our operations.



FENCHURCH GROUP AT MIDDLE EAST ENERGY CONFERENCE IN DUBAI



FENCHURCH HOSTS MR. ADAMU LAWANI ZENITH BANK EXECUTIVE DIRECTOR



FENCHURCH HOSTS VICE PRESIDENT OF COREN, ENGR. OLU OGUNDUYILE



FENCHURCH GROUP ENGAGES LAGOS STATE ON PPP INITIATIVE

CHILD BIRTHS

We're delighted to celebrate members of our team who have welcomed new additions to their families this quarter.



A hearty congratulations to Bobo Obed Chimianya on welcoming a Baby Boy



A hearty congratulations to Chukwuemeka Nnate on welcoming a Baby Girl

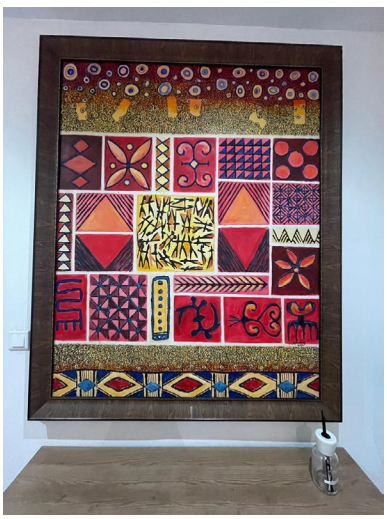
ARTIST FOR THE QUARTER

Fenchurchite ***love for art***



Tola Wewe is a renowned Nigerian contemporary artist celebrated for his vibrant paintings that blend traditional Yoruba motifs with modern expression. His works explore themes of identity, culture, and spirituality, earning him recognition both locally and internationally.







fenchurchpower

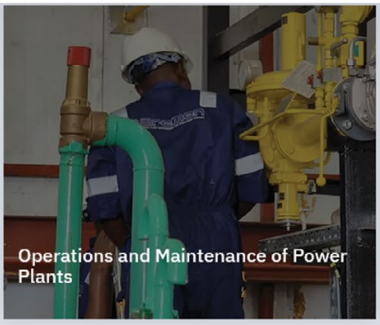


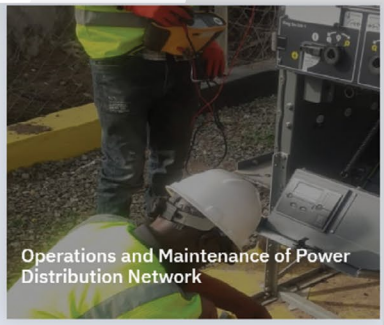
From PHCN Sub-Station to State-Level IPPs

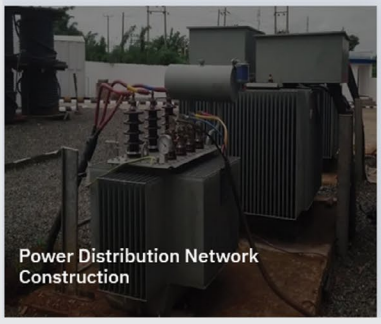
Powering Countless African Communities.

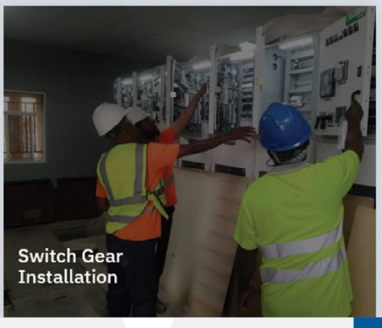
Our Services













With the success of this IPP project, Ekiti State invites more investors in the power sector. Meter vendors can capitalise on opportunities as the electricity law now permits independent meter supply to willing customers, with ongoing efforts for swift implementation.



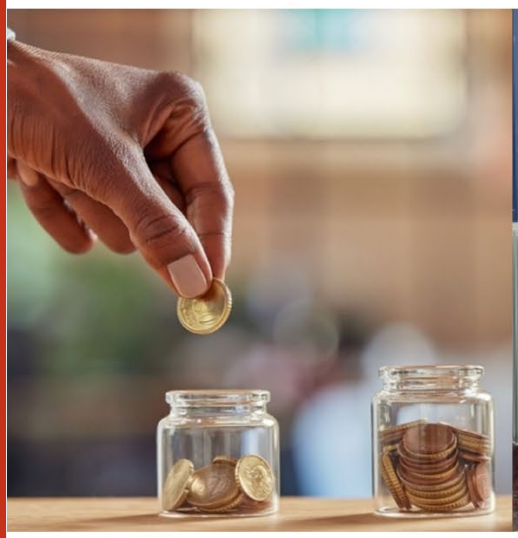
Biodun Ayobami Oyebanji
His Excellency the Governor of Ekiti State

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